SENATE BILL 1912 By Jackson

AN ACT to amend Tennessee Code Annotated, Section 4-51-104, relative to the chief executive officer of the Tennessee Education Lottery Corporation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-51-104, is amended by inserting the following as a new subsection (d):

(d) The board of directors shall not approve compensation for the chief executive officer that exceeds the compensation paid to the director of TennCare, unless the board of directors has received prior written approval from the governor stating that the higher salary is necessary, appropriate and in the best interest of the people of Tennessee.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.